

WEST BENGAL SOLAR SUBSIDY POLICY

1. For Residential:

Mandatory for all large housing societies having a total contract demand of more than 500 KWp will be required to install solar rooftop systems to meet at least 1.5% of their total electrical load.

Financial Assistance:

30% MNRE Subsidy on Benchmark Capital Cost (If Domestic Solar Modules are used)

2. For Commercial/Industrial

Mandatory for all large housing societies having a total contract demand of more than 500 KWp will be required to install solar rooftop systems to meet at least 1.5% of their total electrical load.

Financial Assistance:

- 40 % Accelerated Depreciation
- 10 years Tax Holiday on Solar Projects
- Loans available for up to Rs. 15 Crores for renewable energy projects under Priority sector lending
- The host and obligated distribution utilities shall provide revolving Letter of Credit from a nationalized bank as a payment security mechanism for all RE projects.